

NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2022 BUDGET

Notice is hereby given that on Wednesday, November 17, 2021 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2022 BUDGET of the Village of Spring Green will be held. The Hearing will be conducted Virtually and

Members of the public can access the hearing by using this link:

<https://zoom.us/j/99208233763?pwd=K3dxdXlXp6NGNCMXJ2VHczVjhndz09>

Those without internet access can join the meeting by phone Dial-In: 1 (312) 626-6799

Meeting ID: 992 0823 3763

Access Code: 204279

The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.

The following is a summary of the proposed 2022 budget:

General Fund

Revenues

	2019 Actual	2020 Actual	2021 Estimate	2021 Budget	2022 Proposed	Percent Change
Taxes	\$615,933	\$599,687	\$550,010	\$550,010	\$590,044	
Intergovernmental Revenues	223,778	280,823	270,615	270,937	286,962	
Licenses and Permits	10,549	9,278	10,999	13,130	13,580	
Public Charges for Services	42,190	22,734	37,963	44,490	44,490	
Special Assessments	109,943	110,458	167,674	110,302	133,509	
Fines and Forfeitures	4,728	5,176	7,631	8,385	8,385	
Intergovernmental Charges for Services	14,560	15,880	15,880	15,880	18,400	
Miscellaneous Charges for Services	182,846	128,442	138,672	144,202	133,609	
Other Financing Sources	58,242	61,119	61,119	59,916	61,119	
Fund Balance Used	0	0	0	0	1	
TOTAL REVENUES	\$1,262,768	\$1,233,597	\$1,260,563	\$1,217,252	\$1,290,099	5.98%

Expenditures

General Government	\$163,396	\$183,078	\$178,250	\$181,864	\$189,209	
Public Safety	531,299	574,271	568,375	609,837	674,232	
Public Works	319,473	332,886	293,817	308,055	309,189	
Health and Human Services	0	0	200	750	750	
Leisure Activities	116,903	96,887	109,424	110,097	110,070	
Zoning & Economic Development	5,948	4,543	5,245	6,649	6,649	
Misc	0	0	0	0	0	
TOTAL EXPENDITURES	\$1,137,019	\$1,191,665	\$1,155,310	\$1,217,252	\$1,290,099	5.98%

EXCESS OF REVENUES

OVER (UNDER) EXPENDITURES	\$125,749	\$41,931	\$105,253	\$0	\$1
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	2018	2019	2020	2021
Total Property Taxes Levied	1,092,250	1,175,000	1,237,935	1,266,000
Equalized Value	166,790,100	173,931,300	190,386,600	202,047,200
Equalized Assessed Value	151,935,750	153,829,550	160,060,800	161,661,410
Village Mill Rate	7.1889	7.6383	7.7342	7.8312
General Obligation Debt	\$930,000	\$6,590,000	\$6,465,000	\$6,325,000

	Est Fnd Bal Jan 1, 2022	2022 Revenues	2022 Expenses	Est Fnd Bal Jan 1, 2023	2020 Prop Tax	2021 Prop Tax	Rate per 1,000	Levy Percent Change	Budget Percent Change
All Funds Combined									
General Fund	973,101	1,290,098	1,290,099	973,101	545,700	585,734	3.6232	7.34%	5.98%
Library Fund	106,025	270,830	270,830	106,025	100,921	102,939	0.6368	2.00%	0.10%
Debt Service Fund	0	133,406	133,406	0	127,912	133,406	0.8252	4.29%	-2.34%
Capital Projects	1,571,864	443,921	1,820,702	195,083	463,402	443,921	2.7460	-4.20%	-45.87%
TIF #6 Fund	-62,325	165,095	86,800	15,970					0.00%
Post Office Fund	13,145	5,400	8,500	10,045					0.00%
Water Fund	693,504	400,378	867,894	225,989					-16.60%
Sewer Fund	1,338,291	537,740	731,338	1,144,694					-17.21%
	4,633,607	3,246,869	5,209,568	2,670,907	1,237,935	1,266,000	7.8312	2.27%	-17.37%