

NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2016 BUDGET

Notice is hereby given that on Wednesday, November 4, 2015 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2016 BUDGET of the Village of Spring Green will be held. The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.

The following is a summary of the proposed 2016 budget:

General Fund

	2013 Actual	2014 Actual	2015 Estimate	2015 Budget	2016 Proposed	Percent Change
Revenues						
Taxes	\$624,584	\$629,039	\$625,362	\$625,012	\$618,993	
Refunded Taxes 2012	\$0	\$33,196	\$0	\$0	\$0	
Intergovernmental Revenues	239,493	232,722	207,237	206,551	206,201	
Licenses and Permits	6,852	6,771	13,888	12,880	13,180	
Public Charges for Services	122,624	126,478	44,805	44,555	44,280	
Special Assessments	18,028	5,843	100,556	100,556	104,528	
Fines and Forfeitures	7,357	6,752	6,467	10,550	8,500	
Intergovernmental Charges for Services	13,900	13,900	14,560	14,560	14,560	
Miscellaneous Charges for Services	63,583	70,614	85,757	84,527	85,577	
Other Financing Sources	55,740	59,916	55,740	55,740	59,916	
Fund Balance Used	1,274	0	0	0	0	
TOTAL REVENUES	\$1,153,435	\$1,185,231	\$1,154,372	\$1,154,931	\$1,155,735	0.07%

Expenditures

General Government	\$185,852	\$150,533	\$166,757	\$174,149	\$175,521	
Public Safety	546,683	551,848	544,436	564,157	567,250	
Public Works	290,306	280,552	267,519	301,418	295,158	
Health and Human Services	0	0	200	750	750	
Leisure Activities	123,794	126,351	109,336	105,573	108,173	
Zoning & Economic Development	6,800	6,478	7,098	8,884	8,884	
Misc	0	0	0	0	0	
TOTAL EXPENDITURES	\$1,153,435	\$1,115,762	\$1,095,346	\$1,154,931	\$1,155,736	0.07%

EXCESS OF REVENUES

OVER (UNDER) EXPENDITURES: \$0 \$69,469 \$59,026 \$0 (\$1)

	2012	2013	2014	2015
Total Property Taxes Levied	1,040,900	1,079,096	1,046,900	1,064,987
Equalized Value	150,944,400	146,072,000	139,351,100	153,001,500
Equalized Assessed Value	162,559,100	157,090,100	156,379,800	156,770,750
Village Mill Rate	6.4032	6.8693	6.6946	6.7933
General Obligation Debt	\$0.00	\$0.00	\$0.00	\$0.00

	Est Fnd Bal Jan 1, 2016	2016 Revenues	2016 Expenses	Est Fnd Bal Jan 1, 2017	2014 Prop Tax	2015 Prop Tax	Rate per 1,000	Levy Percent Change	Budget Percent Change
All Funds Combined									
General Fund	549,478	1,155,735	1,155,736	549,478	621,602	615,283	3.9247	-1.02%	0.07%
Library Fund	123,707	226,343	243,933	106,117	95,100	97,002	0.6188	2.00%	0.00%
Capital Projects	472,949	352,702	793,484	32,167	330,198	352,702	2.2498	6.82%	-54.89%
Post Office Fund	3,462	5,400	5,400	3,462					0.00%
Water Fund	171,841	251,873	347,291	76,423					-65.12%
Sewer Fund	456,759	438,900	521,125	374,534					-35.60%
	1,778,197	2,430,953	3,066,969	1,142,181	1,046,900	1,064,987	6.7933	1.73%	-31.99%