

NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2018 BUDGET

Notice is hereby given that on Wednesday, November 1, 2017 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2018 BUDGET of the Village of Spring Green will be held. The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.
The following is a summary of the proposed 2018 budget:

General Fund	2015 Actual	2016 Actual	2017 Estimate	2017 Budget	2018 Proposed	Percent Change
Revenues						
Taxes	\$625,352	\$619,273	\$623,534	\$623,534	\$628,843	
Intergovernmental Revenues	227,694	222,252	204,459	204,683	203,891	
Licenses and Permits	7,244	6,646	14,174	13,700	14,100	
Public Charges for Services	131,875	136,604	43,505	45,220	45,965	
Special Assessments	1,721	28,342	107,840	107,840	109,284	
Fines and Forfeitures	5,770	6,881	8,100	8,500	8,500	
Intergovernmental Charges for Services	14,560	14,560	14,560	14,560	14,560	
Miscellaneous Charges for Services	69,854	72,418	98,827	88,867	98,117	
Other Financing Sources	57,787	56,296	59,916	59,916	59,916	
Fund Balance Used	0	0	0	6,084	1,941	
TOTAL REVENUES	\$1,141,857	\$1,163,272	\$1,174,915	\$1,172,905	\$1,185,117	1.04%

Expenditures						
General Government	\$153,109	\$164,262	\$170,043	\$176,765	\$178,465	
Public Safety	549,596	554,718	576,550	582,127	586,459	
Public Works	254,067	265,373	291,691	297,776	303,593	
Health and Human Services	0	0	200	750	750	
Leisure Activities	114,215	117,029	106,364	108,972	109,336	
Zoning & Economic Development	5,735	4,110	5,122	6,514	6,514	
Misc	0	0	0	0	0	
TOTAL EXPENDITURES	\$1,076,722	\$1,105,492	\$1,149,970	\$1,172,904	\$1,185,117	1.04%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$65,135	\$57,780	\$24,946	\$0	\$0	

	2014	2015	2016	2017
Total Property Taxes Levied	1,046,900	1,064,987	1,071,806	1,081,500
Equalized Value	139,351,100	153,001,500	153,863,200	158,159,700
Equalized Assessed Value	156,379,800	152,225,400	151,939,400	152,945,500
Village Mill Rate	6.6946	6.9961	7.0542	7.0711
General Obligation Debt	\$0.00	\$0.00	\$0.00	\$0.00

	Est Fnd Bal Jan 1, 2018	2018 Revenues	2018 Expenses	Est Fnd Bal Jan 1, 2019	2016 Prop Tax	2017 Prop Tax	Rate per 1,000	Levy Percent Change	Budget Percent Change
All Funds Combined									
General Fund	638,313	1,183,176	1,185,117	636,372	619,624	624,933	4.0860	0.86%	1.04%
Library Fund	127,526	263,749	263,748	127,527	97,002	98,942	0.6469	2.00%	9.34%
Capital Projects	780,309	357,625	1,137,924	10	355,180	357,625	2.3383	0.69%	-74.67%
TIF #6 Fund	0	0	11,000	-11,000	0	0			
Post Office Fund	6,983	5,400	10,400	1,983					92.59%
Water Fund	327,899	263,361	460,983	130,277					-38.74%
Sewer Fund	1,034,088	480,100	497,045	1,017,144					-30.31%
	2,915,118	2,553,411	3,566,216	1,902,312	1,071,806	1,081,500	7.0711	0.90%	-34.93%