

NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2020 BUDGET

Notice is hereby given that on Wednesday, November 20, 2019 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2020 BUDGET of the Village of Spring Green will be held. The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.
The following is a summary of the proposed 2020 budget:

General Fund	2017	2018	2019	2019	2020	Percent
	Actual	Actual	Estimate	Budget	Proposed	Change
Revenues						
Taxes	\$624,103	\$624,829	\$615,670	\$615,670	\$599,887	
Intergovernmental Revenues	228,147	239,927	220,518	220,994	223,838	
Licenses and Permits	5,862	6,887	12,373	14,200	13,250	
Public Charges for Services	139,457	144,779	45,555	44,490	44,490	
Special Assessments	5,766	9,878	110,582	110,582	110,302	
Fines and Forfeitures	6,273	4,679	7,400	8,500	8,500	
Intergovernmental Charges for Services	14,560	14,560	14,560	14,560	15,880	
Miscellaneous Charges for Services	94,120	134,628	155,523	106,527	144,109	
Other Financing Sources	58,430	55,185	59,916	59,916	59,916	
Fund Balance Used	0	0	0	0	0	
TOTAL REVENUES	\$1,176,718	\$1,235,352	\$1,242,097	\$1,195,439	\$1,220,172	2.07%
Expenditures						
General Government	\$165,226	\$168,503	\$170,028	\$175,339	\$178,554	
Public Safety	586,107	595,053	508,540	594,379	603,588	
Public Works	289,379	283,339	295,498	308,092	319,729	
Health and Human Services	0	0	200	750	750	
Leisure Activities	110,799	117,458	117,619	110,365	110,902	
Zoning & Economic Development	7,429	6,688	6,076	6,514	6,649	
Misc	0	0	0	0	0	
TOTAL EXPENDITURES	\$1,158,940	\$1,171,041	\$1,097,962	\$1,195,439	\$1,220,172	2.07%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$17,778	\$64,311	\$144,136	(\$0)	\$0	

	2016	2017		2018	2019				
Total Property Taxes Levied	1,071,806	1,081,500		1,092,250	1,175,000				
Equalized Value	153,863,200	158,159,700		166,790,100	173,931,300				
Equalized Assessed Value	151,939,400	151,612,000		151,935,750	152,945,000				
Village Mill Rate	7.0542	7.1333		7.1889	7.6825				
General Obligation Debt	\$0.00	\$0.00		\$0.00	\$6,590,000				
	Est Fnd Bal	2020	2020	Est Fnd Bal	2018	2019	Rate per	Levy	Budget
All Funds Combined	Jan 1, 2020	Revenues	Expenses	Jan 1, 2021	Prop Tax	Prop Tax	1,000	Percent	Percent
General Fund	839,514	1,220,172	1,220,172	839,515	611,460	595,677	3.8947	-2.58%	2.07%
Library Fund	94,633	270,554	270,553	94,634	98,942	100,921	0.6599	2.00%	3.35%
Debt Service Fund	0	116,312	116,312	0	0	65,000	0.4250		
Capital Projects	3,028,533	413,402	3,144,293	297,642	381,848	413,402	2.7029	8.26%	59.82%
TIF #6 Fund	26,385	33,056	109,620	-50,179					-96.63%
Post Office Fund	7,765	5,400	8,500	4,665					0.00%
Water Fund	990,885	289,837	1,265,816	14,906					91.09%
Sewer Fund	2,174,124	511,961	1,549,522	1,136,563					101.89%
	7,161,839	2,860,694	7,684,787	2,337,745	1,092,250	1,175,000	7.6825	7.58%	0.23%