

# NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2021 BUDGET

Notice is hereby given that on Wednesday, November 18, 2020 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2021 BUDGET of the Village of Spring Green will be held. The Hearing will be conducted Virtually and

**Members of the public can access the hearing by using this link:**

<https://zoom.us/j/99208233763?pwd=K3dxdXIxY3p6NGNCMXJ2VHczVjhndz09>

**Those without internet access can join the meeting by phone Dial-In: 1 (312) 626-6799**

**Meeting ID: 992 0823 3763**

**Access Code: 204279**

The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.

The following is a summary of the proposed 2021 budget:

## General Fund

	2018 Actual	2019 Actual	2020 Estimate	2020 Budget	2021 Proposed	Percent Change
<b>Revenues</b>						
Taxes	\$625,103	\$615,933	\$599,987	\$599,887	\$550,010	
Intergovernmental Revenues	208,598	223,778	230,289	223,838	270,937	
Licenses and Permits	12,708	10,549	12,530	13,200	13,130	
Public Charges for Services	45,143	42,190	28,673	44,490	44,490	
Special Assessments	113,955	109,943	110,464	110,302	110,302	
Fines and Forfeitures	4,679	4,728	5,650	8,500	8,385	
Intergovernmental Charges for Services	14,560	14,560	15,880	15,880	15,880	
Miscellaneous Charges for Services	150,163	182,846	148,358	144,109	144,202	
Other Financing Sources	55,185	58,242	59,916	59,916	59,916	
Fund Balance Used	0	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>\$1,230,094</b>	<b>\$1,262,768</b>	<b>\$1,211,747</b>	<b>\$1,220,122</b>	<b>\$1,217,252</b>	<b>-0.24%</b>

## Expenditures

General Government	\$168,503	\$163,396	\$176,697	\$178,554	\$182,589	
Public Safety	589,793	531,299	544,426	603,588	608,415	
Public Works	283,339	319,473	312,735	310,334	308,752	
Health and Human Services	0	0	200	750	750	
Leisure Activities	117,458	116,903	87,786	110,502	110,097	
Zoning & Economic Development	6,688	5,948	4,865	6,649	6,649	
Misc	0	0	0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,165,781</b>	<b>\$1,137,019</b>	<b>\$1,126,709</b>	<b>\$1,210,377</b>	<b>\$1,217,252</b>	<b>0.57%</b>

## EXCESS OF REVENUES

OVER (UNDER) EXPENDITURES \$64,313 \$125,749 \$85,037 \$9,745 \$0

	2017	2018	2019	2020
Total Property Taxes Levied	1,081,500	1,092,250	1,175,000	1,237,935
Equalized Value	158,159,700	166,790,100	173,931,300	190,386,600
Equalized Assessed Value	151,612,000	151,935,750	153,829,550	155,725,500
Village Mill Rate	7.1333	7.1889	7.6383	7.9495
General Obligation Debt	\$0.00	\$0.00	\$6,590,000	\$6,545,000

	Est Fnd Bal Jan 1, 2021	2021 Revenues	2021 Expenses	Est Fnd Bal Jan 1, 2022	2019 Prop Tax	2020 Prop Tax	Rate per 1,000	Levy Percent Change	Budget Percent Change
<b>All Funds Combined</b>									
General Fund	907,684	1,217,252	1,217,252	907,685	595,677	545,700	3.5042	-8.39%	0.57%
Library Fund	84,057	270,533	270,553	84,037	100,921	100,921	0.6481	0.00%	0.00%
Debt Service Fund	0	136,607	136,607	0	65,000	127,912	0.8214	96.79%	17.45%
Capital Projects	879,447	463,402	1,342,281	568	413,402	463,402	2.9758	12.09%	-74.84%
TIF #6 Fund	-137,220	170,000	86,800	-54,020					-20.82%
Post Office Fund	10,531	5,400	8,500	7,431					0.00%
Water Fund	411,537	277,500	656,956	32,080					-70.88%
Sewer Fund	1,058,283	494,471	883,376	669,378					-43.88%
	3,214,319	3,035,165	4,602,325	1,647,158	1,175,000	1,237,935	7.9495	5.36%	-51.01%