

# NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2023 BUDGET

Notice is hereby given that on Wednesday, November 16, 2022 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2023 BUDGET of the Village of Spring Green will be held. The Hearing will be conducted Virtually and

**Members of the public can access the hearing by using this link:**

<https://zoom.us/j/99208233763?pwd=K3dxdXlxY3p6NGNlCMXJ2VHczVjhndz09>

**Those without internet access can join the meeting by phone Dial-In: 1 (312) 626-6799**

**Meeting ID: 992 0823 3763**

**Access Code: 204279**

The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.

The following is a summary of the proposed 2023 budget:

General Fund	2020	2021	2022	2022	2023	Percent			
	Actual	Actual	Projected	Budget	Proposed	Change			
Revenues									
Taxes	\$599,687	\$549,885	\$590,044	\$590,044	\$613,124				
Intergovernmental Revenues	280,823	269,810	288,850	286,962	307,985				
Licenses and Permits	9,278	10,130	10,905	13,580	13,580				
Public Charges for Services	22,734	36,147	47,108	44,490	44,110				
Special Assessments	110,458	215,812	133,509	133,509	121,306				
Fines and Forfeitures	5,176	6,256	7,761	8,385	8,385				
Intergovernmental Charges for Services	15,880	15,880	18,400	18,400	18,400				
Miscellaneous Charges for Services	128,442	108,612	136,219	133,609	137,136				
Other Financing Sources	61,119	65,454	65,454	61,119	65,454				
Fund Balance Used	0	2,227	0	0	0				
TOTAL REVENUES	\$1,233,597	\$1,280,213	\$1,298,250	\$1,290,098	\$1,329,480	3.05%			
Expenditures									
General Government	\$183,078	\$175,164	\$188,186	\$189,209	\$192,804				
Public Safety	574,271	643,463	644,640	674,232	704,235				
Public Works	332,886	326,079	307,170	309,189	314,009				
Health and Human Services	0	0	200	750	750				
Parks and Leisure	96,887	131,630	112,121	110,070	111,033				
Zoning & Economic Development	4,543	3,878	10,909	6,649	6,649				
Misc	0	0	0	0	0				
TOTAL EXPENDITURES	\$1,191,665	\$1,280,214	\$1,263,226	\$1,290,099	\$1,329,480	3.05%			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$41,931	(\$0)	\$35,024	(\$0)	\$0				
	2019	2020		2021	2022				
Total Property Taxes Levied	1,175,000	1,237,935		1,266,000	1,278,205				
Equalized Value	173,931,300	190,386,600		202,047,200	215,239,700				
Equalized Assessed Value	153,829,550	160,060,800		161,534,800	162,550,800				
Village Mill Rate	7.6383	7.7342		7.8373	7.8634				
General Obligation Debt	\$6,590,000	\$6,465,000		\$6,325,000	\$6,185,000				
	Est Fnd Bal	2023	2023	Est Fnd Bal	2021	2022	Rate per	Levy	Budget
All Funds Combined	Jan 1, 2023	Revenues	Expenses	Jan 1, 2024	Prop Tax	Prop Tax	1,000	Percent	Percent
General Fund	899,107	1,329,480	1,329,481	899,107	585,734	608,814	3.7454	3.94%	3.05%
Library Fund	153,532	281,288	283,733	151,087	102,939	104,998	0.6459	2.00%	4.76%
Debt Service Fund	0	135,207	135,207	0	133,406	135,207	0.8318	1.35%	1.35%
Capital Projects	1,671,843	429,186	2,054,538	46,491	443,921	429,186	2.6403	-3.32%	-64.83%
TIF #6 Fund	91,334	242,294	146,800	186,829					69.12%
Post Office Fund	13,361	5,400	8,500	10,261					0.00%
Water Fund	1,046,544	491,961	1,320,561	217,944					-4.19%
Sewer Fund	1,780,098	515,800	768,764	1,527,134					-29.34%
	5,655,819	3,430,617	6,047,584	3,038,852	1,266,000	1,278,205	7.8634	0.96%	-25.08%