NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2024 BUDGET

Notice is hereby given that on Wednesday, November 15, 2023 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2024 BUDGET of the Village of Spring Green will be held. The Hearing will be conducted in-person and virtually. **Members of the public can attend the hearing in-person or virtually by using the link below:**

https://us06web.zoom.us/j/99208233763?pwd=K3dxdXIxY3p6NGNCMXJ2VHczVjhndz09

Those without internet access can join the meeting by phone Dial-In: 1 (312) 626-6799

Meeting ID: 992 0823 3763

Access Code: 204279

The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours. The following is a summary of the proposed 2024 budget:

Actual Actual Projected Budget Proposed Change Revenues 549,885 \$590,113 \$613,124 \$590,653 307,985 381,710 Lacress and Permits 209,810 285,565 308,770 307,985 381,710 543,620 Public Charges for Services 36,147 40,176 42,784 44,110 64,520 549,835 Special Assessments 215,812 121,306 127,819 122,306 120,091 544 Intergovernmental Charges for Services 15,840 18,400 18,400 18,400 18,400 18,400 Intergovernmental Charges for Services 108,612 140,435 269,766 137,136 190,675 0.00 0	General Fund	2021	2022	2023	2023	2024	Percent		
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Intergovernmental Revenues 269,810 285,565 308,770 307,985 381,710 Licenses and Permits 10,130 9,218 10,205 13,580 10,580 10,580 Public Charges for Services 36,147 40,176 42,784 144,110 46,220 Special Assessments 215,812 127,819 125,541 121,306 190,075 Intergovernmental Charges for Services 15,880 18,400 18,400 18,400 18,400 Miscellaneous Charges for Services 108,612 140,435 269,766 137,136 190,675 Other Financing Sources 65,454 71,050 71,050 65,454 71,050 Fund Balance Used 2227 21,100 0 0 0 0 General Government \$175,164 \$17,695 \$188,999 \$19,280 \$21,60,76 94116 \$36,775 Public Safety 643,443 67,1578 62,7316 704,225 777,77,748 \$147,380 \$8,7% Excension Development 31,870 117,593 \$1,252,908 \$1,329,481 \$1,447,380 \$8,7% <t< td=""><td>Revenues</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Revenues								
Licenses and Permits 10,130 9,218 10,205 13,580 10,580 Public Charges for Services 36,147 42,774 44,110 46,220 Public Charges for Services 0,256 3,717 6,275 8,383 9,000 Intergovernmental Charges for Services 108,401 18,400 18,400 18,400 18,400 Miscellaneous Charges for Services 108,612 140,435 229,766 137,136 190,675 Other Financing Sources 65,454 71,050 65,454 71,050 8,887 Expenditures 512,802,13 \$1,307,93 \$1,465,915 \$1,329,480 \$1/,447,380 8,87% Expenditures General Government \$175,164 \$176,695 \$188,999 \$192,804 \$216,076 Public Works 326,079 924,700 314,009 332,604 8,87% Expenditures 0 0 0 0 0 0 Coning & Economic Development 3,878 8,919 6,351 6,494 6,649 Mise 0 0 0 0 0 0	Taxes	\$549,885	\$590,113	\$613,124	\$613,124	\$590,653			
Public Charges for Services 36,147 40,176 42,784 44,110 46,220 Special Assessments 215,812 127,819 125,541 121,306 129,001 Intergovernmental Charges for Services 15,880 18,400 18,400 18,400 18,400 Miscellaneous Charges for Services 108,612 2207,76 157,136 190,675 Other Financing Sources 65,454 71,050 64,447,380 8,87% Expenditures \$1,280,213 \$1,307,593 \$1,465,915 \$1,329,480 \$1,447,380 8,87% Expenditures \$175,164 \$176,695 \$188,999 \$192,804 \$216,076 Public Safety 643,463 \$17,070 117,399 \$112,831 \$1,45,521 Zoning & Econonic Development 3,878 8,919 6,519 6,649 6,649 Mise 0 0 0 0 0 0 OVER (UNDER) EXPENDITURES (50) \$0 \$200 \$202 2023 \$207,77 \$8,778 EXCESS OF	Intergovernmental Revenues	269,810	285,565	308,770	307,985	381,710			
	Licenses and Permits	10,130	9,218	10,205	13,580	10,580			
	Public Charges for Services	36,147	40,176	42,784	44,110	46,220			
	Special Assessments	215,812	127,819	125,541	121,306	129,091			
Miscellaneous Charges for Services 108,612 140,435 269,766 137,136 190,675 Other Financing Sources 63,454 71,050 65,454 71,050 65,454 71,050 Fund Balance Used 2,227 21,100 0 0 0 0 TOTAL REVENUES \$1,280,213 \$1,307,593 \$1,465,915 \$1,329,480 \$216,076 Public Safety 643,463 677,578 627,316 704,235 777,648 Public Works 326,079 324,700 315,643 314,009 332,694 Health and Human Services 0 0 200 750 750 Parks and Leisure 131,630 119,700 117,399 111,033 113,562 Zoning & Economic Development 3,878 8,919 6,051 6,649 6,649 Mise 0 0 0 0 0 0 0 0 VEX (UNDER) EXPENDITURES (\$0) \$0 \$210,007 (\$0) \$0 \$202 \$2023 \$2024 \$242,500 \$1,334,744 Equalized Value 190,386,600<	Fines and Forfeitures	6,256	3,717		8,385	9,000			
Other Financing Sources 65,454 71,050 71,050 0		15,880	18,400	18,400	18,400				
		108,612	140,435	269,766	137,136	190,675			
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	TOTAL REVENUES	\$1,280,213	\$1,307,593	\$1,465,915	\$1,329,480	\$1,447,380	8.87%		
General Government \$175,164 \$176,695 \$188,999 \$192,804 \$216,076 Public Safety 643,463 677,578 627,316 704,235 777,648 Public Works 326,007 322,4700 315,643 314,009 332,694 Health and Human Services 0 0 200 750 750 Parks and Leisure 131,630 119,700 117,399 111,033 113,562 Zoning & Economic Development 3,878 8,919 6,6351 6,649 6,649 Mise 0 0 0 0 0 0 0 TOTAL EXPENDITURES (\$0) \$0 \$1,229,214 \$1,307,593 \$1,255,908 \$1,334,744 \$8,87% EXCESS OF REVENUES (\$0) \$0 \$200 2021 2022 2023 \$1,253,700 \$208,872,800 \$1,334,744 Equalized Value 190,386,600 202,047,200 215,239,700 250,872,800 \$5,780,000 \$1,562,200 \$5,780,00 \$1,71,588 \$4,47,380									
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TOTAL EXPENDITURES \$1,280,214 \$1,307,593 \$1,255,908 \$1,329,481 \$1,447,380 8.87% EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (\$0) \$0 \$210,007 (\$0) \$0 2020 2021 2022 2023 2023 7 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
EXCESS OF REVENUES OVER (UNDER) EXPENDITURE (\$0) \$0 \$210,007 (\$0) \$0 2020 2021 2022 2023 Total Property Taxes Levied 1,237,935 1,266,000 1,278,205 1,334,744 Equalized Value 190,386,600 202,047,200 215,239,700 250,872,800 Equalized Assessed Value 160,060,800 161,534,800 155,622,600 155,622,600 Village Mill Rate 7.7342 7.8373 8.2135 8.5768 General Obligation Debt \$6,465,000 \$6,325,000 \$6,818,5000 \$5,980,000 All Funds Combined Jan 1, 2024 Revenues Expenses Jan 1, 2025 Prop Tax Prop Tax 1,000 Change General Fund 1,071,588 1,447,380 1,071,589 608,814 \$86,343 3,7677 3.69% 8.87% Library Fund 106,556 274,289 274,357 106,488 104,998 108,148 0.6949 3.00% -3.30% Debt Service Fund 0 136,806 136,806 <t< td=""><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td>0.070/</td><td></td><td></td></t<>		-		-			0.070/		
OVER (UNDER) EXPENDITURE (\$0) \$0 \$210,007 (\$0) \$0 2020 2021 2022 2023 Total Property Taxes Levied 1,237,935 1,266,000 1,278,205 1,334,744 Equalized Value 190,386,600 202,047,200 215,239,700 250,872,800 Equalized Assessed Value 160,060,800 161,534,800 155,622,600 155,622,600 Village Mill Rate 7.7342 7.8373 8.2135 8.5768 General Obligation Debt \$6,465,000 \$6,325,000 \$6,185,000 \$5,980,000 All Funds Combined Jan 1, 2024 Revenues Expenses Jan 1, 2025 Prop Tax Prop Tax 1,000 Change General Fund 1,071,588 1,447,380 1,071,589 608,814 586,343 3.7677 -3.69% 8.87% Library Fund 106,556 274,289 274,357 106,488 104,998 108,148 0.6949 3.00% -3.30% Debt Service Fund 0 136,806 0 135,207 136,806 0.8791 1.18% 1.18% Capital Projects <td>IOTAL EXPENDITURES</td> <td>\$1,280,214</td> <td>\$1,307,393</td> <td>\$1,233,908</td> <td>\$1,329,481</td> <td>\$1,447,380</td> <td>8.87%</td> <td></td> <td></td>	IOTAL EXPENDITURES	\$1,280,214	\$1,307,393	\$1,233,908	\$1,329,481	\$1,447,380	8.87%		
OVER (UNDER) EXPENDITURE (\$0) \$0 \$210,007 (\$0) \$0 2020 2021 2022 2023 Total Property Taxes Levied 1,237,935 1,266,000 1,278,205 1,334,744 Equalized Value 190,386,600 202,047,200 215,239,700 250,872,800 Equalized Assessed Value 160,060,800 161,534,800 155,622,600 155,622,600 Village Mill Rate 7.7342 7.8373 8.2135 8.5768 General Obligation Debt \$6,465,000 \$6,325,000 \$6,185,000 \$5,980,000 All Funds Combined Jan 1, 2024 Revenues Expenses Jan 1, 2025 Prop Tax Prop Tax 1,000 Change General Fund 1,071,588 1,447,380 1,071,589 608,814 586,343 3.7677 -3.69% 8.87% Library Fund 106,556 274,289 274,357 106,488 104,998 108,148 0.6949 3.00% -3.30% Debt Service Fund 0 136,806 0 135,207 136,806 0.8791 1.18% 1.18% Capital Projects <td>EXCESS OF REVENUES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	EXCESS OF REVENUES								
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Total Property Taxes Levied 1,237,935 1,266,000 1,278,205 1,334,744 Equalized Value 190,386,600 202,047,200 215,239,700 250,872,800 Equalized Assessed Value 160,060,800 161,534,800 155,622,600 155,622,600 Village Mill Rate 7.7342 7.8373 8.2135 8.5768 General Obligation Debt \$6,465,000 \$6,325,000 \$6,185,000 \$5,980,000 All Funds Combined Jan 1, 2024 2024 Est Fnd Bal 2022 2023 Rate per Percent Percent General Fund 1,071,588 1,447,380 1,447,380 1,071,589 608,814 586,343 3.7677 -3.69% 8.87% Library Fund 106,556 274,289 274,357 106,488 104,998 108,148 0.6949 3.00% -3.30% Debt Service Fund 0 136,806 135,207 136,806 0.8791 1.18% 1.18% Capital Projects 493,435 503,447 983,763 13,119 429,186 503,447 3.2351 17.30% -72.82% TIF #6 Fund <		(40)	ψŪ	\$210,007	(40)	40			
Equalized Value190,386,600202,047,200 $215,239,700$ $250,872,800$ Equalized Assessed Value160,060,800161,534,800155,622,600155,622,600Village Mill Rate 7.7342 7.8373 8.2135 8.5768 General Obligation Debt\$6,465,000\$6,325,000\$6,185,000\$5,980,000Levy BudgetAll Funds CombinedJan 1, 2024RevenuesExpensesJan 1, 2025Prop TaxProp Tax1,000ChangeGeneral Fund1,071,5881,447,3801,447,3801,071,589608,814586,3433.7677-3.69%8.87%Library Fund106,556274,289274,357106,488104,998108,1480.69493.00%-3.30%Debt Service Fund0136,806136,8060135,207136,8060.87911.18%1.18%Capital Projects493,435503,447983,76313,119429,186503,4473.235117.30%-72.82%TIF #6 Fund111,299170,686254,40027,58473.30%73.30%Post Office Fund15,4585,4008,50012,3580.00%13.30%		2020	2021		2022	2023			
Equalized Value190,386,600202,047,200 $215,239,700$ $250,872,800$ Equalized Assessed Value160,060,800161,534,800155,622,600155,622,600Village Mill Rate 7.7342 7.8373 8.2135 8.5768 General Obligation Debt\$6,465,000\$6,325,000\$6,185,000\$5,980,000Levy BudgetAll Funds CombinedJan 1, 2024RevenuesExpensesJan 1, 2025Prop TaxProp Tax1,000ChangeGeneral Fund1,071,5881,447,3801,447,3801,071,589608,814586,3433.7677-3.69%8.87%Library Fund106,556274,289274,357106,488104,998108,1480.69493.00%-3.30%Debt Service Fund0136,806136,8060135,207136,8060.87911.18%1.18%Capital Projects493,435503,447983,76313,119429,186503,4473.235117.30%-72.82%TIF #6 Fund111,299170,686254,40027,58473.30%73.30%Post Office Fund15,4585,4008,50012,3580.00%13.30%									
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All Funds CombinedJan 1, 2024RevenuesExpensesJan 1, 2025Prop TaxProp Tax1,000ChangeChangeGeneral Fund1,071,5881,447,3801,447,3801,071,589608,814586,3433.7677-3.69%8.87%Library Fund106,556274,289274,357106,488104,998108,1480.69493.00%-3.30%Debt Service Fund0136,806136,8060135,207136,8060.87911.18%1.18%Capital Projects493,435503,447983,76313,119429,186503,4473.235117.30%-72.82%TIF #6 Fund111,299170,686254,40027,584			2024	2024		2022	2022 D (-
General Fund 1,071,588 1,447,380 1,447,380 1,071,589 608,814 586,343 3.7677 -3.69% 8.87% Library Fund 106,556 274,289 274,357 106,488 104,998 108,148 0.6949 3.00% -3.30% Debt Service Fund 0 136,806 136,806 0 135,207 136,806 0.8791 1.18% 1.18% Capital Projects 493,435 503,447 983,763 13,119 429,186 503,447 3.2351 17.30% -72.82% TIF #6 Fund 111,299 170,686 254,400 27,584 73.30% 0.00% Post Office Fund 15,458 5,400 8,500 12,358 0.00%	All Funds Combined								
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Library Fund106,556274,289274,357106,488104,998108,1480.69493.00%-3.30%Debt Service Fund0136,806136,8060135,207136,8060.87911.18%1.18%Capital Projects493,435503,447983,76313,119429,186503,4473.235117.30%-72.82%TIF #6 Fund111,299170,686254,40027,58473.30%0.00%Post Office Fund15,4585,4008,50012,3580.00%	General Fund	1.071.588	1.447.380	1.447.380	1.071.589	608.814	586.343 3.76	77 -3.69%	8.87%
Debt Service Fund0136,806136,8060135,207136,8060.87911.18%Capital Projects493,435503,447983,76313,119429,186503,4473.235117.30%-72.82%TIF #6 Fund111,299170,686254,40027,58473.30%73.30%Post Office Fund15,4585,4008,50012,3580.00%						,			
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Post Office Fund 15,458 5,400 8,500 12,358 0.00%	1 5								
	Post Office Fund								0.00%
water Fund 1,090,181 509,401 1,507,622 58,020 -59.94%	Water Fund	1,096,181	509,461	1,567,622	38,020				-39.94%
Sewer Fund 1,700,212 545,300 796,070 1,449,442 -17.91%	Sewer Fund	1,700,212	545,300	<u>796,07</u> 0	1,449,442				-17.91%
4,594,729 3,592,768 5,468,897 2,718,600 1,278,205 1,334,744 8.5768 4.42% -31.98%		4,594,729	3,592,768	5,468,897	2,718,600	1,278,205	1,334,744 8.57	68 4.42%	-31.98%