

NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2024 BUDGET

Notice is hereby given that on Wednesday, November 15, 2023 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2024 BUDGET of the Village of Spring Green will be held. The Hearing will be conducted in-person and virtually.

Members of the public can attend the hearing in-person or virtually by using the link below:

<https://us06web.zoom.us/j/99208233763?pwd=K3dxdXIxY3p6NGNlCMXJ2VHczVjhndz09>

Those without internet access can join the meeting by phone Dial-In: 1 (312) 626-6799

Meeting ID: 992 0823 3763

Access Code: 204279

The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.

The following is a summary of the proposed 2024 budget:

General Fund	2021	2022	2023	2023	2024	Percent			
	Actual	Actual	Projected	Budget	Proposed	Change			
Revenues									
Taxes	\$549,885	\$590,113	\$613,124	\$613,124	\$590,653				
Intergovernmental Revenues	269,810	285,565	308,770	307,985	381,710				
Licenses and Permits	10,130	9,218	10,205	13,580	10,580				
Public Charges for Services	36,147	40,176	42,784	44,110	46,220				
Special Assessments	215,812	127,819	125,541	121,306	129,091				
Fines and Forfeitures	6,256	3,717	6,275	8,385	9,000				
Intergovernmental Charges for Services	15,880	18,400	18,400	18,400	18,400				
Miscellaneous Charges for Services	108,612	140,435	269,766	137,136	190,675				
Other Financing Sources	65,454	71,050	71,050	65,454	71,050				
Fund Balance Used	2,227	21,100	0	0	0				
TOTAL REVENUES	\$1,280,213	\$1,307,593	\$1,465,915	\$1,329,480	\$1,447,380	8.87%			
Expenditures									
General Government	\$175,164	\$176,695	\$188,999	\$192,804	\$216,076				
Public Safety	643,463	677,578	627,316	704,235	777,648				
Public Works	326,079	324,700	315,643	314,009	332,694				
Health and Human Services	0	0	200	750	750				
Parks and Leisure	131,630	119,700	117,399	111,033	113,562				
Zoning & Economic Development	3,878	8,919	6,351	6,649	6,649				
Misc	0	0	0	0	0				
TOTAL EXPENDITURES	\$1,280,214	\$1,307,593	\$1,255,908	\$1,329,481	\$1,447,380	8.87%			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$0)	\$0	\$210,007	(\$0)	\$0				
	2020	2021		2022	2023				
Total Property Taxes Levied	1,237,935	1,266,000		1,278,205	1,334,744				
Equalized Value	190,386,600	202,047,200		215,239,700	250,872,800				
Equalized Assessed Value	160,060,800	161,534,800		155,622,600	155,622,600				
Village Mill Rate	7.7342	7.8373		8.2135	8.5768				
General Obligation Debt	\$6,465,000	\$6,325,000		\$6,185,000	\$5,980,000				
	Est Fnd Bal	2024	2024	Est Fnd Bal	2022	2023	Rate per	Levy	Budget
All Funds Combined	Jan 1, 2024	Revenues	Expenses	Jan 1, 2025	Prop Tax	Prop Tax	1,000	Percent	Percent
General Fund	1,071,588	1,447,380	1,447,380	1,071,589	608,814	586,343	3.7677	-3.69%	8.87%
Library Fund	106,556	274,289	274,357	106,488	104,998	108,148	0.6949	3.00%	-3.30%
Debt Service Fund	0	136,806	136,806	0	135,207	136,806	0.8791	1.18%	1.18%
Capital Projects	493,435	503,447	983,763	13,119	429,186	503,447	3.2351	17.30%	-72.82%
TIF #6 Fund	111,299	170,686	254,400	27,584					73.30%
Post Office Fund	15,458	5,400	8,500	12,358					0.00%
Water Fund	1,096,181	509,461	1,567,622	38,020					-39.94%
Sewer Fund	1,700,212	545,300	796,070	1,449,442					-17.91%
	4,594,729	3,592,768	5,468,897	2,718,600	1,278,205	1,334,744	8.5768	4.42%	-31.98%