

NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2025 BUDGET

Notice is hereby given that on Wednesday, November 20, 2024 at 7:00 P.M. at the Village Office of Spring Green, 154 N. Lexington Street, a PUBLIC HEARING on the 2025 BUDGET of the Village of Spring Green will be held. The Hearing will be conducted in-person and virtually.

Members of the public can attend the hearing in-person or virtually by using the link below:

<https://us06web.zoom.us/j/99208233763?pwd=K3dxdXlxY3p6NGNlCMXJ2VHczVjhndz09>

Those without internet access can join the meeting by phone Dial-In: 1 (312) 626-6799

Meeting ID: 992 0823 3763

Access Code: 204279

The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.

The following is a summary of the proposed 2025 budget:

General Fund

	2022 Actual	2023 Actual	2024 Projected	2024 Budget	2025 Proposed	Percent Change
Revenues						
Taxes	\$590,113	\$612,753	\$590,653	\$590,653	\$539,785	
Intergovernmental Revenues	285,565	312,310	384,292	381,710	434,940	
Licenses and Permits	9,218	8,917	10,417	10,580	10,580	
Public Charges for Services	40,176	38,273	42,130	46,220	46,220	
Special Assessments	127,819	127,827	164,334	129,091	149,296	
Fines and Forfeitures	3,717	5,440	6,120	9,000	9,000	
Intergovernmental Charges for Services	18,400	18,400	18,400	18,400	18,400	
Miscellaneous Charges for Services	140,435	271,687	271,935	190,675	224,859	
Other Financing Sources	71,050	64,363	71,050	71,050	71,050	
Fund Balance Used	21,100		0	0	0	
TOTAL REVENUES	\$1,307,593	\$1,459,970	\$1,559,330	\$1,447,380	\$1,504,130	3.92%

Expenditures

General Government	\$176,695	\$182,169	\$219,674	\$216,076	\$216,232	
Public Safety	677,578	631,705	717,760	777,648	812,768	
Public Works	324,700	322,298	322,838	332,694	342,628	
Health and Human Services	0	0	200	750	750	
Parks and Leisure	119,700	120,532	116,326	113,562	115,107	
Zoning & Economic Development	8,919	6,301	5,373	6,649	16,645	
Misc	0	0	0	0	0	
TOTAL EXPENDITURES	\$1,307,593	\$1,263,005	\$1,382,171	\$1,447,380	\$1,504,130	3.92%

EXCESS OF REVENUES

OVER (UNDER) EXPENDITURES	\$0	\$196,965	\$177,159	\$0	\$0	
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	2021	2022	2023	2024	Levy Rate per 1,000	Budget Percent Change			
Total Property Taxes Levied	1,266,000	1,278,205	1,334,744	1,330,580					
Equalized Value	202,047,200	215,239,700	250,872,800	254,171,900					
Equalized Assessed Value	161,534,800	155,622,600	161,647,800	210,622,400					
Village Mill Rate	7.8373	8.2135	8.2571	6.3174					
General Obligation Debt	\$6,325,000	\$6,185,000	\$5,980,000	\$5,660,000					
All Funds Combined	Est Fnd Bal Jan 1, 2025	2025 Revenues	2025 Expenses	Est Fnd Bal Jan 1, 2026	2023 Prop Tax	2024 Prop Tax	Rate per 1,000	Percent Change	Budget Percent Change
General Fund	1,216,510	1,504,130	1,504,130	1,216,510	586,343	535,475	2.5423	-8.68%	3.92%
Library Fund	10,148	285,191	284,959	10,380	108,148	112,648	0.5348	4.16%	3.86%
Debt Service Fund	0	133,207	133,207	0	136,806	133,207	0.6324	-2.63%	-2.63%
Capital Projects	872,318	549,250	1,363,647	57,922	503,447	549,250	2.6077	9.10%	-30.81%
TIF #6 Fund	94,395	234,568	247,600	81,363					-2.67%
Post Office Fund	17,372	5,400	8,500	14,272					0.00%
Water Fund	1,196,358	512,711	1,644,654	64,415					-65.26%
Sewer Fund	1,731,374	568,210	927,249	1,372,335					-18.69%
	5,138,475	3,792,667	6,113,945	2,817,196	1,334,744	1,330,580	6.3174	-0.31%	-25.73%