

# NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF SPRING GREEN 2010 BUDGET

Notice is hereby given that on Wednesday, November 18, 2009 at 7:00 P.M. at Village Office of Spring Green, 154 N. Lexington, a PUBLIC HEARING on the 2010 BUDGET of the Village of Spring Green will be held. The proposed budget in detail is available for inspection at the Village Clerk's Office during normal business hours.

The following is a summary of the proposed 2010 budget:

| <b>General Fund</b>                                     | 2007               | 2008               | 2009               | 2009               | 2010               | Percent         |                 |                |                |  |  |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------|-----------------|----------------|----------------|--|--|
|   | Actual             | Actual             | Estimate           | Budget             | Proposed           | Change          |                 |                |                |  |  |
| <b>Revenues</b>   |                    |                    |                    |                    |                    |                 |                 |                |                |  |  |
| Taxes   | \$494,278          | \$513,953          | \$565,694          | \$565,694          | \$586,310          |                 |                 |                |                |  |  |
| Intergovernmental Revenues                              | 282,819            | 357,049            | 398,161            | 270,238            | 251,782            |                 |                 |                |                |  |  |
| Licenses and Permits                                    | 6,025              | 6,274              | 11,548             | 10,680             | 11,415             |                 |                 |                |                |  |  |
| Public Charges for Services                             | 30,383             | 31,599             | 39,795             | 25,240             | 26,090             |                 |                 |                |                |  |  |
| Special Assessments                                     | 23,275             | 16,742             | 11,938             | 11,938             | 11,938             |                 |                 |                |                |  |  |
| Fines and Forfeitures                                   | 12,015             | 10,357             | 12,800             | 13,300             | 12,300             |                 |                 |                |                |  |  |
| Intergovernmental Charges for Services                  | 0                  | 0                  | 13,900             | 13,360             | 13,900             |                 |                 |                |                |  |  |
| Miscellaneous Charges for Services                      | 126,657            | 104,041            | 96,119             | 98,674             | 97,674             |                 |                 |                |                |  |  |
| Other Financing Sources                                 | 40,865             | 41,798             | 0                  | 0                  | 0                  |                 |                 |                |                |  |  |
| Fund Balance Used                                       | 0                  | 0                  | 0                  | 65,743             | 86,153             |                 |                 |                |                |  |  |
| <b>TOTAL REVENUES</b>                                   | <b>\$1,016,317</b> | <b>\$1,081,813</b> | <b>\$1,149,956</b> | <b>\$1,074,867</b> | <b>\$1,097,562</b> | 2.11%           |                 |                |                |  |  |
| <b>Expenditures</b>                                     |                    |                    |                    |                    |                    |                 |                 |                |                |  |  |
| General Government                                      | \$152,186          | \$147,294          | \$154,425          | \$163,814          | \$166,069          |                 |                 |                |                |  |  |
| Public Safety   | 515,888            | 625,163            | 579,486            | 558,924            | 568,924            |                 |                 |                |                |  |  |
| Public Works  | 207,615            | 259,458            | 238,676            | 242,942            | 251,321            |                 |                 |                |                |  |  |
| Health and Human Services                               | 0                  | 0                  | 200                | 750                | 750                |                 |                 |                |                |  |  |
| Leisure Activities                                      | 97,361             | 95,095             | 99,950             | 96,758             | 99,507             |                 |                 |                |                |  |  |
| Conservation and Development                            | 7,517              | 7,336              | 8,891              | 11,679             | 10,992             |                 |                 |                |                |  |  |
| Misc  | 0                  | 0                  | 0                  | 0                  | 0                  |                 |                 |                |                |  |  |
| <b>TOTAL EXPENDITURES</b>                               | <b>\$980,567</b>   | <b>\$1,134,346</b> | <b>\$1,081,628</b> | <b>\$1,074,867</b> | <b>\$1,097,563</b> | 2.11%           |                 |                |                |  |  |
| <b>EXCESS OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>\$35,750</b>    | <b>-\$52,533</b>   | <b>\$68,328</b>    | <b>\$0</b>         | <b>\$0</b>         |                 |                 |                |                |  |  |
|   | 2007               | 2008               |                    | 2009               | 2010               |                 |                 |                |                |  |  |
| Total Property Taxes Levied                             | 911,065            | 971,613            |                    | 964,584            | 993,500            |                 |                 |                |                |  |  |
| Equalized Value   | 151,267,200        | 160,889,100        |                    | 162,767,000        | 169,027,300        |                 |                 |                |                |  |  |
| Equalized Assessed Value                                | 123,460,200        | 162,901,700        |                    | 165,208,300        | 165,208,300        |                 |                 |                |                |  |  |
| Village Mill Rate                                       | 7.3794             | 5.9644             |                    | 5.8386             | 6.0136             |                 |                 |                |                |  |  |
| General Obligation Debt                                 | \$0.00             | \$25,939.00        |                    | \$0.00             | \$0.00             |                 |                 |                |                |  |  |
|   | Est Fnd Bal        | 2010               | 2010               | Est Fnd Bal        | 2009               | 2010            | Levy            | Budget         |                |  |  |
| <b>All Funds Combined</b>                               | <b>Jan 1, 2010</b> | <b>Revenues</b>    | <b>Expenses</b>    | <b>Jan 1, 2010</b> | <b>Prop Tax</b>    | <b>Prop Tax</b> | <b>Rate per</b> | <b>Percent</b> | <b>Percent</b> |  |  |
|   |                    |                    |                    |                    |                    |                 | <b>1,000</b>    | <b>Change</b>  | <b>Change</b>  |  |  |
| General Fund  | 548,489            | 1,011,409          | 1,097,563          | 462,336            | 526,384            | 540,000         | 3.2686          | 2.59%          | 2.11%          |  |  |
| Library Fund  | 154,716            | 223,290            | 223,290            | 154,716            | 138,200            | 138,700         | 0.8395          | 0.36%          | 7.10%          |  |  |
| Capital Projects  | -280,358           | 314,800            | 312,881            | -278,439           | 300,000            | 314,800         | 1.9055          | 4.93%          | -38.74%        |  |  |
| Post Office Fund  | -8,860             | 5,400              | 5,400              | -8,860             |                    |                 |                 |                | 0.00%          |  |  |
| Water Fund  | 441,314            | 226,061            | 251,466            | 415,909            |                    |                 |                 |                | -4.57%         |  |  |
| Sewer Fund  | 282,548            | 414,000            | 492,376            | 204,172            |                    |                 |                 |                | -11.39%        |  |  |
|   | 1,137,848          | 2,194,960          | 2,382,975          | 949,834            | 964,584            | 993,500         | 6.0136          | 3.00%          | -9.02%         |  |  |